

FINANCES
OF A WEEKLiquidation of Recent Date
Improves Conditions.

THE LABOR SITUATION

Some Controversies Have Been Settled,
but the General Outlook Is Still
Menacing—Good Railway Earn-
ings Reported for May.

(Special to The Times-Dispatch.)

NEW YORK, May 30.—The Financial
Age says:

The recent liquidation in the stock market has resulted in at least bringing prices to a level where conservative investors have been timid to invest, as was evidenced by the absorption which followed the decline of Monday. London also is showing a keener interest in our securities. These are promising signs, not only because they signify the entrance of substantial interests, but by reason of the fact that the weaker and more dangerous elements are being eliminated.

With the advent of June money again comes to the front as the most important factor in the situation, and although there is nothing in the present serene outward appearance of the money market to suggest the slightest disturbance in this quarter, it is probable that before the end of the month the rates for both call and time funds will more accurately represent the actual condition of the money market.

The numerous withdrawals of trust companies from the Clearing House have minimized the effect of the reserve rules which take effect today, and there will be no immediate tying up of the funds of these institutions such as was anticipated.

LABOR OUTLOOK.

The labor situation is somewhat improved. The troubles of the building trades in New York are likely to be satisfactorily ended within a comparatively short time. Chicago also sends encouraging reports regarding the local outlook, which has been worse elsewhere. The freight handlers are willing to compromise, the presidents think the matter should be arbitrated, and the complications in other directions are not expected if the matter must be fought about. Settlements are announced affecting 100,000 men. While there is much encouragement in these reports, the labor problem is not to be adjusted merely by the termination of individual strikes. The menace of this feature of the situation consists in the estranged relationship between employers and employees rather than in the present difficulty of securing a more harmonious feeling can be established labor disturbances will continue to harass the business community.

RAILWAY WORLD.

The most important development in the railroad world last week was the announcement that the Government of Mexico, after prolonged negotiations, had entered into an agreement with the banking houses of Spain and the United States to purchase a very large amount of the several classes of the capital stock of the National Railroad of Mexico. It appears from the circular that the railroad by this deal will be practically safeguarded against the building of any new and competing line from the United States into Mexico in the territory traversed by it.

There was the usual catalogue of good railway earnings. For the third week of May thirty-four roads reported an increase of gross earnings of \$1,000,000 or more by five roads of \$1,000,000. The feature of the April net earnings, made public last week, was the increase in several cases against a decrease compared with previous longer periods, when expenses were absorbing the earnings, and a decrease of income from growing business.

The unfortunate controversy between the Pennsylvania Railroad and the Western Union Telegraph Company has created much unfavorable comment in financial circles, where a destructive conflict between such representative corporations is deprecated. While the actual injury to property as a result of the action of the railroad company in destroying wires and poles alone is insignificant, the fact that the large interests behind these companies are at daggers' points is a rather serious matter, and one which is interested in preserving harmony in the railroad field.

RICHMOND PRODUCE MARKET.

Wholesale, May 30, 1903.

LIVE POULTRY.

Hens, per lb.	11 1/2 @ 12
Roosters, per lb.	10 @ 11
Ducks, per lb.	10 @ 11
Geese, per lb.	10 @ 11
Chickens (spring), per lb.	18 @ 19
Chickens (medium), per lb.	18 @ 19
Chickens (large), per lb.	22 @ 23

EGGS.

Crates, heavily, fresh, doz.	15 @ 16
Other sections, fresh, doz.	15 @ 16
Barrels and boxes, fresh, doz.	15 @ 16
Gallons, fresh, doz.	15 @ 16

BUTTER.

Pancy, dairy packed, per lb.	10 @ 11
Choice, dairy packed, per lb.	10 @ 11
Choice, family packed, per lb.	10 @ 11
Choice, store packed, per lb.	10 @ 11
Common grades, per lb.	12 @ 13

LIVE STOCK.

Beef cattle, very best, lb.	5 @ 6 1/2
Beef cattle, extra, per lb.	4 1/2 @ 5
Beef cattle, good, per lb.	4 @ 4 1/2
Common to medium, per lb.	2 1/2 @ 3
Sheep, per lb.	2 1/2 @ 3
Spring lambs, per lb.	4 @ 5
Hogs, per lb.	4 @ 5
Pigs, per lb.	4 @ 5
Veals, common to prime, lb.	6 @ 7

NEW COUNTRY BACON.

Lams, small, per lb.	12 @ 13
Lams, per lb.	12 @ 13
Rides, per lb.	11 @ 12
Card, per lb.	10 @ 11
Shoulders, per lb.	10 @ 11
Dressed hams, small, per lb.	7 1/2 @ 8
Dressed hams, large, per lb.	8 @ 9

DRIED FRUITS.

Apples, bright, per lb.	2 @ 3 1/2
Apples, quartered, per lb.	2 @ 3 1/2
Dark, per lb.	2 @ 3 1/2
Cherries, per lb.	2 @ 3 1/2
Unseeded, per lb.	2 @ 3 1/2
C. ripes, pitted, per lb.	13 @ 14
Green, per lb.	13 @ 14
Whortleberries, per lb.	15 @ 16
Ascherries, per lb.	10 @ 11

TUB-WASHED, FREE OF BURRS, LB.

Unwashed, free of burrs, lb.	23 @ 24
Washed, free of burrs, lb.	23 @ 24
Merino, lb.	23 @ 24
Blue, per lb.	23 @ 24

DRIED MEATS.

Dry salt, No. 1, per lb.	12 @ 13
Dry salt, No. 2, per lb.	10 @ 11
Green salt, No. 1, per lb.	10 @ 11
Green salt, No. 2, per lb.	8 @ 9

APPLES, FANCY, HAND-PACKED, BBL.

Apples, fancy, hand-packed, bbl.	\$4.00
Choice, hand-packed, bbl.	\$3.50
Medium, hand-packed, bbl.	\$3.00
Grain, fruit, per box.	\$5.00
Lemon, choice, per box.	\$5.00
Wintergreen, per quart.	10 @ 12 1/2
Whortleberries, per quart.	10 @ 12 1/2
Blackberries, per quart.	10 @ 12 1/2
Watermelon, per 100.	\$25.00
Antelope, per bbl. crate.	2.50
Peaches, fancy Fla., free stone.	2.25
6-basket carrier, per 100.	2.00
North Carolina, etc.	1.50

THOMAS BRANCH & CO

(ESTABLISHED 1838.)

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New York Cotton Exchange.

PRIVATE WIRES TO

PRINCIPAL MARKETS.

Investment Securities.

JOHN L. WILLIAMS & SONS

BANKERS.

Dealers in RICHMOND, VA.

SOUTHERN INVESTMENT

SECURITIES.

MUNICIPAL BONDS A SPECIALTY.

Correspondence invited.

Pines, each..... 25 @ 35

Limes..... 3.00

Cabbages, N. C., per crate..... 1.00

Cabbages, S. C., per crate..... 1.00

Tomatoes, per carrier, fancy..... 2.50

Tomatoes, No. 1, per carrier..... 2.00

Tomatoes, small, No. 2, per carrier..... 1.75

Squash, choice, per basket..... 1.00

Beets, choice, per barrel..... 3.00

Peas, English, per carrier..... 1.25

Lettuce, per hamper..... 1.00

Asparagus, per bunch..... 20 @ 25

Egg plants, per crate..... 2.00

Cauliflower, white, per head..... 2.00

No. 1, per bbl., white..... 2.00

No. 1, per bbl., red..... 2.00

Cukes, per basket..... 1.50

Beans, S. C., round, per basket..... 1.50

Beans, S. C., navy, per basket..... 1.50

Onions..... 1.50 @ 1.75

Beans, navy, white, No. 1, bus..... 60 @ 80

White, common, bus..... 1.75 @ 1.85

Colored, per bus..... 1.25 @ 1.50

Peas, blackeye, No. 2, bus..... 75 @ 85

Peas, black, per bus..... 75 @ 85

Peas, clay, per bus..... 75 @ 85

Flaxseed, per bus..... 1.20 @ 1.40

Tallow, per lb..... 5 @ 6

Feathers, live, goose, per lb..... 45 @ 50

Feathers, live, duck, per lb..... 45 @ 50

Peanuts, No. 1, per lb..... 3 1/2 @ 3 3/4

Peanuts, No. 2, per lb..... 3 @ 3 1/2

Walnut kernels, per lb..... 12 @ 13

Walnuts, per bus..... 25 @ 30

Ginseng, choice, per lb..... 3.75 @ 4.25

Wire chicken coops..... 85 @ 90

Wire turkey coops..... 1.00 @ 1.10

TOBACCO MARKET.

Richmond, Va., May 30, 1903.

The quotations of the Richmond tobacco market are as follows:

SUN-CURED TOBACCO.

Virginia, common..... 3.50 @ 4.50
Leaf, common..... 4.50 @ 5.50
Lugs, good to prime..... 6.50 @ 9.00
Leaf, common..... 5.50 @ 6.50
Leaf, fine..... 8.50 @ 9.50
Leaf, fine..... 10.50 @ 13.00
Wrappers..... 14.00 @ 15.00

BRIGHT TOBACCO.

Smokers, common..... 4.50 @ 5.50
Smokers, medium..... 5.50 @ 6.50
Smokers, fine..... 6.50 @ 7.50
Cutters, common..... 8.00 @ 10.00
Cutters, medium..... 10.00 @ 12.00
Cutters, fine..... 12.00 @ 15.00
Fillers, common..... 7.00 @ 8.00
Fillers, fine..... 9.00 @ 12.00
Wrappers, medium..... 10.00 @ 12.00
Wrappers, fine..... 12.00 @ 15.00
Leaf, medium..... 5.50 @ 6.50
Leaf, good..... 6.50 @ 8.00

BROWN SHIPPING TOBACCO.

Lugs..... 4.50 @ 5.50
Leaf, medium..... 5.50 @ 6.50
Leaf, good..... 6.50 @ 8.00

LYNCHBURG TOBACCO MARKET.

Lynchburg, Va., May 30, 1903.

Warehouses of the city report light receipts for the past week. There has been no material change in prices. Owing to the dry weather and the fact that farmers are busy preparing for the new crop, it is expected that the market will continue dull.

The quotations are as follows:

DARK GRADES.

PRIMINGS..... 1.50 @ 3.00
Common and dark lugs..... 2.00 @ 4.00
Dark stemming tobacco..... 3.50 @ 5.00
Lugs..... 4.00 @ 5.00
Medium dark lugs..... 4.00 @ 5.00
Good dark lugs..... 5.00 @ 6.50

COMMON AND DARK LEAF.

Common and dark leaf..... 5.00 @ 6.00
Medium dark leaf..... 5.50 @ 6.50
Dark leaf..... 6.00 @ 7.00
Fine dark leaf..... 11.00 @ 12.00
Extra dark leaf..... 11.50 @ 12.50
Black Wrappers..... 16.00 @ 18.00

BRIGHT TOBACCO.

Lugs..... 5.00 @ 6.00
Common..... 6.00 @ 7.00
Medium bright..... 6.50 @ 7.50
Good..... 7.00 @ 8.00

LEAF.

Common cutters..... 7.00 @ 8.00
Medium cutters..... 8.00 @ 9.00
Fine cutters..... 11.00 @ 12.00
Common..... 6.00 @ 7.00
Medium..... 8.00 @ 10.00
Good..... 12.00 @ 15.00
Fine..... 15.00 @ 20.00

MAHOGANY WRAPPERS.

Medium..... 12.00 @ 20.00
Good..... 14.00 @ 25.00
Fancy..... 15.00 @ 35.00

WRAPPERS.

Common..... 8.00 @ 12.00
Medium..... 12.50 @ 17.50
Good..... 17.50 @ 25.00
Fancy..... 25.00 @ 35.00

Sales of tobacco on the Lynchburg market for the two weeks ending May 23, 1903:

John S. Ogleby, of Lynch's Warehouse:
Sold week ending May 16th, 75,100 pounds;
Sold week ending May 23d, 74,400 pounds;
Total for two weeks, 149,500 pounds.
Increase for week ending May 23d, 74,400 pounds.
Sold from October 1, 1902, to May 23, 1903,
19,574,700 pounds; sold from May 24, 1902,
to May 23, 1903, 18,825,800 pounds. Increase
for 1903, 1,048,900 pounds.

The quotations for this market are as follows:

Common lugs..... 3.00 @ 4.50
Good lugs..... 4.50 @ 6.00
Good lugs..... 5.00 @ 6.50
Common leaf..... 6.00 @ 7.50
Good leaf..... 8.00 @ 10.00
Fine leaf..... 10.00 @ 12.00
Wrappers..... 16.00 @ 22.00

BRIGHT TOBACCO.

Green lugs..... 2.50 @ 4.00
Common bright lugs..... 3.00 @ 4.50
Good bright lugs..... 4.00 @ 5.50
Fine bright lugs..... 5.00 @ 6.50
Common cutters..... 7.00 @ 8.50
Good cutters..... 8.00 @ 9.50
Fine cutters..... 11.00 @ 12.50

PETERSBURG TOBACCO MARKET.

Petersburg, Va., May 30, 1903.

The quotations for this market are as follows:

Common to medium lugs..... 3.00 @ 4.00
Good lugs..... 4.00 @ 5.00
Poor short leaf..... 5.00 @ 6.00
Medium short leaf..... 7.00 @ 8.00
Good to fine wrappers..... 10.00 @ 15.00
Fine shipping..... 15.00 @ 25.00

CATTLE MARKET.

CHICAGO, ILL., May 30.—CATTLE.—Heavily butchered, medium, prime, \$4.80 @ 5.25; poor to medium, \$4.40 @ 4.75; stockers and feeders, \$3.40 @ 3.75; cows and calves, \$3.40 @ 3.75; calves, \$3.40 @ 3.75; bulls, \$2.25 @ 2.50; calves, \$2.25 @ 2.50; Texas steers, \$4.20 @ 4.50; Hogs—Receipts today, 11,000 head; Monday, 40,000 head. Mixed and butchers, \$5.70 @ 6.00; good to choice heavy, \$10.00 @ 11.25; rough heavy, \$5.75 @ 6.00; light, \$5.50 @ 5.75; butchers, \$5.50 @ 5.75; mixed, \$5.50 @ 5.75; choice, \$5.50 @ 5.75; fair to choice mixed, \$5.50 @ 5.75; native lambs, \$4.25.

MISCELLANEOUS MARKETS.

PEANUT AND PEA MARKET.

NORFOLK, VA., May 30.—The peanut market is quiet today. The only change in prices is Spanish nuts, which have dropped in price to 10c. The prices for the following are as follows:
Fancy, quiet at 30c; strictly prime, 25c; prime, 24c; low grades, 20c; machine pressed, 18c; blackeye, 17c; per bushel. Blackeye peas, \$2.25; black and speckle peas, \$1; clay and red peas, 80c. Peanut bags in balance at 4c.

PETERSBURG, VA., MAY 30.—PEANUTS.

Spanish, new, market very firm at 7 1/2c; sellers asking more.

NAVAL STORES.

SAVANNAH, GA., May 30.—PULPENTIN.—Nothing doing. Receipts, 645 casks; exports, 2,050 casks. Rosin—Firm; receipts, 1,507 barrels; exports, 424 barrels.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 30, 1903.

Arrived:
Steamer Berkeley, Gay, Norfolk, merchandise and passengers. Old Dominion line.
Steamer Pocahontas, Gretna, Norfolk and James River landings, merchandise and passengers. Virginia Navigation Co.
Steamer Onondaga, Chester, Philadelphia, Pa., merchandise and passengers. Clyde line.
Steamer Brooklyn, Gay, Norfolk, merchandise and passengers. Old Dominion line.
Barge Marjorie, Balch, Petersburg, sold phosphoric acid.
Barge J. R. Zimmerman, Moyer, Petersburg, light.

To Sail May 31st.

Steamer Onondaga, Chester, Philadelphia, Pa., merchandise and passengers. Clyde line.
PORT OF WEST POINT, MAY 30, 1903.
Charlotte, Murphy, Baltimore, passengers and general cargo.
Charlotte, Murphy, Baltimore, passengers and general cargo.
PORT NEWPORT NEWS, MAY 30, 1903.
ARRIVED:
Schooner Melrose, Norfolk, passengers and cargo.
SAILED:
Steamer Shenandoah, Liverpool.

SOCIETY.

(Continued from Sixth Page.)

Attached to the love tokens were some verses, of which the following is one:

"And ah, little sweetheart,
How you waited in vain,
For your soldier to bring back
This white glove again!
Grim rule of war, all hallowed with
love,
But none touch the heart like the little
white glove!"

The following ladies constituted the committee for the "Field Day" of the Dames last Wednesday: Mrs. Drake, Mrs. L. R. Dashiell, Mrs. Corbin Mercer, Mrs. William Robins, Mrs. Alfred Withers, Miss Ellen Wade, Miss Sue Wolford, Mrs. C. W. Coleman and Mrs. Lyon Tyler, attended by a number of gentlemen, who for the day were called Knights of the Dames.

The subscription german given Friday evening at Lakeside was a great success in every particular. Good music, a good floor and ideal weather all tended to make it one of the most enjoyable of the season. The chaperones were Mr.

Avenue, will be at home Sunday, June 7th, to her many friends to say good-bye.

Mrs. Emma Reba Bailey, who has been accorded the distinguished honor of the degree of Civil Law at Columbia University, being the only woman recipient of such honor in the United States, is a sister of Mrs. W. S. Johns, No. 410 North Eighth Street, this city, and also related to the late Commodore Stockton, U. S. N., and Judge William Henry Stevens, of Connecticut.

The following Richmond people will summer at Le Noel, Bon Air, Va.: Rev. Dr. J. B. Hawthorne and family; Mr. and Mrs. R. C. Nelson, Mrs. John Blair, Mrs. Mary D. Burrell, Mr. and Mrs. Ernest Smallman, Rev. Dr. Whitsett and family.

Mrs. R. K. Cautley, of Baltimore, is expected in Richmond Monday to visit Mr. and Mrs. J. R. V. Daniel, of No. 301 Floyd Avenue. Mrs. Cautley's visit to Richmond will be a short one. She has taken a house in Ithaca, N. Y. for next



MRS. LOUISE FLETCHER GREEN.

Of Fauquier, Va., sponsor at the recent New Orleans Reunion for the Third Brigade, Virginia Division. Mrs. Green was escorted by General H. Clay Michie in the grand march at the Confederate Veterans' Ball, given in the Auditorium, at New Orleans, May 22d.

and Mrs. George W. Stevens, Mr. and Mrs. M. T. Spicer, Mr. and Mrs. Moulton, Mr. and Mrs. Stuart Cooke and Miss Bettie Clarke.

Among those dancing were Misses Martini, of Baltimore; Helen Stevens, Jess Hunter, Lizzie Brander, Louise Selden, Rose Morris, Charlotte Miller, Gertrude Skelton, Lillian Blinford, Rebecca Walker, Mary Selden, of Newport News; Daisy Chamberlayne, Josephine Budd, of Petersburg; Anne Smith, Emily Hutchins, land, Va.; Hammon, Townsend, of Norfolk; Mary Drewry, Constance Tritton, Christian, Annie Morris; Messrs. W. H. Langhorn, Frank O'Ferrall, Carl Goodrich, Richard Bidgood, H. S. Hotchkiss, Andrew Allen, Wm. R. Turry, of Ashlton, Robert C. James, Neal Bowman, Ted D. Morgan, W. L. Gillman, C. L. Goff, Laddie Gordon, H. P. Adair, Jack DeTreville, W. B. Catlett, J. C. Hutchins, Guy Hinford, O. H. Chalkley, Brooke James, J. Q. James, C. D. Larue, P. F. Gallin, Ruthford Fleet, W. T. Evans, M. B. Pace, "Nippers" Pearson, W. M. Jones, C. D. McCoy, Cabell Fitzgerald, Posen, Phil. Carlton, Wm. Howard, H. M. McCance, Ott. Drake, Walter son, M. S. Bowman, James Tritchett, Buck Archer, John Harvey, Woolfolk Enford, W. T. Lee, James McMain, W. T. Batte, Robert Bagby, John Danforth, Robert McCallish, Chas. Bargamin, Elmer Hotchkiss, Geo. W. Willis, Clarence Skelton, Mr. Eppes, Mr. Jones Louis Grant and Everett Waddey.

Miss Isabel Warren Fuller and Master Henry Polouze Fuller entertained their little friends at a birthday party on Friday from 4 to 7 o'clock at their residence, No. 715 East Marshall Street. Games of all kinds were indulged in, the most interesting being one in which the child was blindfolded and walking to the center of the parlors took from a rope suspended there some token as a remembrance of the occasion. Supper followed